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Joe Moynihan Chief Executive Officer Jersey Finance

BY EMAIL

2nd August 2023

Dear Mr Moynihan,

P.54/2023 Draft Financial Services (Amendment of Law) (No. 6) (Jersey) Regulations 202-

I am writing to you as Chair of the Economic and International Affairs Panel (the Panel) regarding the Draft Financial Services (Amendment of Law) (No. 6) (Jersey) Regulations 202- (P.54/2023) (the proposed Regulations) which are due for debate upon the Assembly's return from recess.

The Panel understands that the Jersey Financial Services Commission has carried out <u>consultation</u> on the proposed Regulations and that Lisa Springate, Head of Legal and Technical at Jersey Finance Limited coordinated industry response.

The Panel is seeking reassurance that the Financial Services industry is now fully supportive of the revised proposed Regulations as indicated in the accompanying report to P.54/2023, and would appreciate the provision of any comment on this matter.

Noting that the proposed Regulations will be debated shortly, we would be grateful if you could respond to this letter at your earliest convenience.

If you have any questions regarding this or our work in general, please do not hesitate to contact me. Please note that unless otherwise stated, all letters will be uploaded to the Scrutiny website as a matter of course.

Yours sincerely,

Deputy Moz Scott

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Chair

Economic and International Affairs Scrutiny Panel